

Business News Update

07 May 2025

“We’re all stories in the end. Just make it a good one, eh?”

Bank of Baroda shares slip 10% as net interest income drops 7%, provisions rise in Q4; net profit rises 3%

Bank of Baroda's shares have hit 10 percent lower circuit on May 6 after the PSU lender reported 7 percent drop in net interest income (NII) and a rise in provisions. The net profit, however, rose 3.2 percent to Rs 5,047.7 crore for the fourth quarter ended March 2025. The company had reported a profit of Rs 4,886.5 crore in the March quarter of the previous year. This is the biggest fall for the lender's shares after June 4, 2024 when they fell 16 percent. The NII dropped 7 percent to Rs 11,019 crore during the quarter under review from Rs 11,793 crore in the same period last year, BoB said in a regulatory filing. Total income for the quarter climbed to Rs 35,851.85 crore from Rs 33,774.87 crore YoY.

Source: [Money Control, May 6, 2025](#)

Weak results triggered earnings downgrade on 35 out of 50 Nifty names: JM Financial

The Nifty 50 index, despite having gained more than eight percent over the past year, has seen a significant reduction its earnings estimate for FY25-26E by various brokerages, weighed down by India Inc's March quarter performance, JM Financial has said in its latest report. Over the last 12 months, the Nifty 50 index has gained around eight percent, but estimates for FY25-26E earnings per share (EPS) have been lower. In April, EPS estimates for FY25E saw a modest rise of 0.3 percent, while those for FY26E and FY27E were reduced by 1.1 percent and 1 percent, respectively. As many as 35 out of the 50 Nifty companies, or 70 percent of the index, saw cuts in their FY26E EPS estimates. Index names such as Eternal, IndusInd Bank, Infosys, TCS, and Maruti Suzuki saw the largest cuts in EPS, while firms such as Kotak Mahindra Bank, SBI Life, Jio Financial, Reliance

Source: [Money Control, May 6, 2025](#)

Growth isn't just about data or AI—Deloitte's Japneet Kaur explains what's missing

Workplace culture has long been treated as a soft concept—valuable, but secondary. But in today's business environment, where AI is redefining workflows, disruptions are frequent, and workforce expectations are shifting rapidly, culture is proving to be anything but peripheral. The India Culture Index 2024–25 by Deloitte India underscores this shift. Drawing on data from over 300 organisations across six core sectors—IT/ITeS, financial services, manufacturing, pharmaceuticals, retail, and infrastructure—the report positions culture not as a supporting element, but as a central driver of performance. Organisations with mature, well-defined cultures are seeing up to 1.7x higher profit margins and 1.6x better talent retention than their peers. In an in-depth discussion with People Matters, Japneet Kaur, Partner at Deloitte India's Human Capital Consulting practice and the lead architect of the Index, explores why culture needs to be treated as a strategic lever—one that shapes leadership

Source: [People Matters, May 6, 2025](#)

Ather Energy shares drop over 6% in stock market debut; should you buy, sell or hold?

Ather Energy shares declined over 6 percent in debut trade on Tuesday after a muted listing on the exchanges. Shares of the electric two-wheeler maker settled 6.54 percent lower at Rs 300 per share on the NSE to its issue price of Rs 321. The company's market valuation stood at Rs 11,173.79 against Rs 12,110.53 crore in the morning trade. The stock was down 8.54 percent against the open price in today's trade. The stock started the trade at Rs 326.05, up 1.57 percent from the issue price on the BSE. Later, it climbed 3.70 percent to Rs 332.90. At the NSE, it listed at Rs 328, a premium of 2.18 per cent. Ather Energy shares make subdued market debut, list at 2% premium to IPO price on NSE. The initial share sale got subscribed 1.43 times on the closing day of bidding on Wednesday, backed by oversubscription in QIB and retail investor categories

Source: [Money Control, May 6, 2025](#)

07 May 2025

Business News Update

Hispanic shoppers are spending less on groceries, putting pressure on consumer companies

Hispanic consumers are cutting back their grocery spending on everything from beer to cooking spray, executives said during recent earnings calls. Coca-Cola , Constellation Brands and Colgate-Palmolive are among the companies that have reported a slowdown in North American sales from Hispanic shoppers. A fifth of the U.S. population identifies as Hispanic or Latino, according to the U.S. Census Bureau. Hispanics are now the second-largest demographic in the U.S. and the second-fastest growing ethnic group, agency data shows. As the population of Hispanic consumers grows, so does their purchasing power — and their contribution to companies' bottom lines. According to the latest data from economic think tank Latino Donor Collaborative, the U.S. Latino economy grew to \$3.6 trillion in 2022, up from \$3.2 trillion the prior year. And when it comes to shopping, Hispanic Americans overall spend more on consumer packaged goods and outpace non-Hispanic consumers,

Source: [CNBC, May 6, 2025](#)

M&A deal signing hits 20 year-low after Trump's 'Liberation Day'

Bankers and CEOs hit the brakes on mergers and acquisitions after U.S. President Donald Trump launched a global trade war on April 2, with fewer deals getting signed than during the bleakest days of the COVID-19 pandemic and the 2008 global financial crisis. The number of M&A contracts signed across the world - an indicator of global economic health - fell in April to the lowest level in 20 years - or since February 2005 - according to data compiled by Dealogic for Reuters. In the U.S., the world's largest M&A market, just 555 deals were signed last month, the fewest for any month since May 2009. Trump's self-styled "Liberation Day," when he announced tariffs against all countries, caused global markets to slide, CEOs from Chime to StubHub to yank planned IPOs and retaliatory measures from other nations. Uncertainty has also prompted bankers, who earn fees

Source: [Reuters, May 6, 2025](#)

Facing tariffs and uncertainty, Canadian firms look past US markets

A manufacturer of capsules and tablets for the pharmaceuticals industry is scouting Asia for new partners. A steel component maker, with a client base in the United States stretching back 35 years, is telling customers to expect to pay higher prices. Another company, that produces mascot costumes for sporting or school events, is lowering its prices so as not to lose American customers. President Donald Trump's tariff war - and his repeated threats to annex Canada - are upending decades of close trade ties between the two North American neighbors, and prompting many small-scale Canadian manufacturing firms to revise their long-term business strategies. Prime Minister Mark Carney, who led the Liberal party to victory last month by campaigning to stand up to Trump, is scheduled to meet the U.S. President at the White House on Tuesday. He has repeatedly said the old relationship

Source: [Reuters, May 6, 2025](#)

IBM CEO makes play for AI market and more US investment

on Tuesday made a play for more sales in the crowded artificial intelligence field, touting tools that could help customers manage a fleet of AI agents for their key business applications. In an interview, Chief Executive Arvind Krishna said he saw an opening to provide software that integrates customers' AI agents from other providers -- among them Salesforce (CRM.N), opens new tab, Workday (WDAY.O), opens new tab and Adobe (ADBE.O), opens new tab -- and lets them build their own agents for untapped use cases, with IBM's help. "We help our clients integrate. We want to meet them where they are," he said, ahead of IBM's annual Think conference sessions on Tuesday. IBM's tools to help customers create their own agents, a process it said would take under five minutes, draw on the IBM Granite family of AI models, as well as alternatives from Meta Platforms (META.O), opens new tab and Mistral, Krishna said. Krishna said that customer interest in using different AI models for different

Source: [Reuters, May 6, 2025](#)